



**Town of Southern Shores
Council Meeting
May 7, 2014**

The Town of Southern Shores Council met in the Pitts Center located at 5375 N. Virginia Dare Trail at 5:30 p.m. on Wednesday, May 7, 2014.

COUNCIL PRESENT: Mayor Tom Bennett, Mayor Pro Tem Jodi Hess, Council Members David Sanders, Larry Lawhon and Leo Holland.

COUNCIL ABSENT: None

OTHERS PRESENT: Town Manager Peter Rascoe, Town Attorney Ben Gallop and Town Clerk Sheila Kane.

CALL TO ORDER / PLEDGE OF ALLEGIANCE / MOMENT OF SILENCE

Mayor Bennett called the meeting to order at 5:30 p.m., led the Pledge of Allegiance, and held a Moment of Silence.

AMENDMENTS / APPROVAL OF AGENDA

MOTION: Mayor Pro Tem Hess moved to approve the agenda as presented. The motion was seconded by Council Member Holland. The motion passed unanimously (5-0).

COUCH TO 5K RACE-MUNICIPAL PARTICIPATION

Outer Banks Hospital Director of Community Outreach Amy Montgomery presented Mayor Bennett with the First Place plaque for the Town employees' participation in the annual "Couch to 5k" run competition among all the local governments in Dare County. The Town of Southern Shores won the competition this year with 50% of its total employees participating and finishing the 5k run.

CONSENT AGENDA

The Consent Agenda consisted of the following items:

Approval of Minutes- April 1, 2014

Approval of Minutes- April 15, 2014

MOTION: Mayor Pro Tem Hess moved to approve the consent agenda. The motion was seconded by Council Member Lawhon. The motion passed unanimously (5-0).

STAFF REPORTS

Town Planner: The Town Manager presented the planning department's monthly report containing the following:

Permitting and Inspections for April, 2014

[Clerk's Note: A copy of the planning department's report is hereby attached as Exhibit A].

Police Department:

Chief Kole presented the Police Department's 2013 Annual Report as well as 2014 monthly reports for March and April.

Southern Shores Volunteer Fire Department:

No report

REPORTS FROM TOWN BOARDS

No reports

GENERAL PUBLIC COMMENT

Douglas Boulter, 5 Ocean View Loop- commended the Town on the street repair and rebuild projects.

OLD BUSINESS

None

NEW BUSINESS

Consideration of Auditor's Contract - Dowdy & Osborne L.L.P.

MOTION: Council Member Holland moved to accept Dowdy and Osborne's audit contract for the Town's June 30, 2014 audit at a cost of \$16,250.00. The motion was seconded by Council Member Sanders. The motion passed unanimously (5-0).

[Clerk's Note: A copy of Dowdy and Osborne's audit contract for 2014 is hereby attached as Exhibit B].

Proposed Budget Amendment #11-Further Beach Stabilization

MOTION: Council Member Lawhon moved to approve budget amendment #11. The motion was seconded by Council Member Sanders. The motion passed unanimously (5-0).

[Clerk's Note: A copy of Budget Amendment #11 is hereby attached as Exhibit C].

PRESENTATION AND FILING OF PROPOSED FY 2014-2015 BUDGET AND BUDGET MESSAGE

The Budget Officer/Town Manager presented and reviewed the Proposed FY 2014-2015 Budget of \$5,835,508.00 and presented his Budget Message. He reported the tax rate is proposed to remain unchanged for the upcoming FY 2014-2015.

MOTION: Council Member Holland made a motion to schedule a Public Hearing to hear citizen comment on the proposed FY 2014-2015 Budget for the June 3rd Council meeting. The motion was seconded by Council Member Sanders. The motion passed unanimously (5-0).

[Clerk's Note: A copy of the Proposed Budget and Budget Message is hereby attached as Exhibit D].

OTHER ITEMS

Town Manager's report

The Town Manager addressed several matters:

Westbound bridge span of the Wright Memorial Bridge is now open.

Ocean Rescue will commence this month.

Police Department has hired a Community Resource Officer for the summer.

Piedmont Gas will be conducting an information session to discuss the details of natural gas availability on May 8th at 5:30 p.m. in the Pitts Center.

Southern Shores one-stop voting/early voting totaled 118 votes cast. A total of 511 votes were cast on Election Day.

As an early hurricane season precaution, the Town will be sending out notices to owners or maintaining entities of private streets notifying that any storm debris generated by a declared-storm must be brought out to the closest public street right-of-way for collection or hauled away at the owner's expense.

June 4th is National Running Day and will be celebrated in Southern Shores with a 5K.

The Town's Facebook page has now reached over 1,000 'likes'.

Town Attorney:

None

Mayor's comments:

Sentara Hospital and Albemarle Hospital have combined to form Albemarle Health/Sentara Health Partnership.

Mayor Bennett announced creation of a Public Safety Committee related to consideration of Fire Department, Police Department, EMT, Animal Control, and Ocean Rescue operations. The Mayor appointed himself and Council Member David Sanders to this committee.

Council Members' comments:

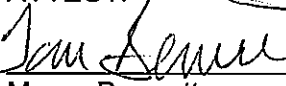
Mayor Pro tem Hess stated she encourages the public to review the proposed budget.

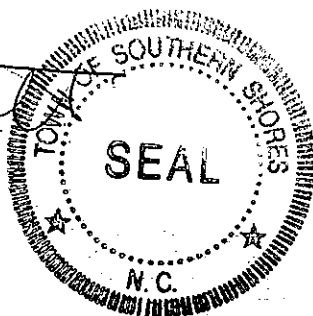
Council Member Holland stated the Special Olympics were a success. He also encourages the public to donate blood at the Red Cross Blood Drive being held on Wednesday, May 14th at Holy Redeemer Catholic Church.

ADJOURN

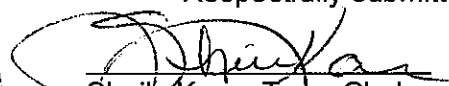
MOTION: Council Member Lawhon moved to adjourn. The motion was seconded by Council Member Holland. The motion passed unanimously. The time was 6:18 p.m.

ATTEST:


Mayor Bennett



Respectfully submitted,


Sheila Kane, Town Clerk

5-7-13 TC Report Town Planner Month of

April

1. ZTA-13-02

-A Zoning Text Amendment application has been submitted by Duck Woods Country Club which a request to amend the current Sign Ordinance to allow for one freestanding sign per street frontage for Country Clubs. The application will be reviewed by the Town Planning Board at their May 20th meeting.

2. Permitting and Inspections for April, 2013

-2 Zoning Permits were issued.

-32 building permits were issued: 1 new single-family dwelling, 7 additions, and 24 others.

-99 building inspections were conducted (51 job sites).

-15 single-family dwellings and one bank are currently under construction.

-Total amount of fees collected in April was \$11,722.50.

EXHIBIT B

LGC-205 (Rev. 2014)

CONTRACT TO AUDIT ACCOUNTS

Of Town of Southern Shores

Governmental Unit and Discretely Presented Component Unit (DPCU) if applicable

On this 1st day of May, 2014

Auditor: Dowdy & Osborne, LLP

Auditor Mailing Address: P.O. Box 9

Nags Head, NC 27859

Hereinafter referred to as The Auditor

and Town Council (Governing Board (s)) of Town of Southern Shores

: hereinafter referred to as the Governmental Unit (s), agree as follows:

Governmental Unit (s)

1. The Auditor shall audit all statements and disclosures required by generally accepted accounting principles (GAAP) and additional required legal statements and disclosures of all funds and/or divisions of the Governmental Unit (s) for the period beginning July 1, 2013, and ending June 30, 2014. The non-major combining, and individual fund statements and schedules shall be subjected to the auditing procedures applied in the audit of the basic financial statements and an opinion will be rendered in relation to (as applicable) the governmental activities, the business-type activities, the aggregate DPCU's, each major governmental and enterprise fund, and the aggregate remaining fund information (non-major government and enterprise funds, the internal service fund type, and the fiduciary fund types).
2. At a minimum, the Auditor shall conduct his/her audit and render his/her report in accordance with generally accepted auditing standards. The Auditor shall perform the audit in accordance with *Government Auditing Standards* if required by the State Single Audit Implementation Act, as codified in G.S. 159-34. If required by OMB Circular A-133 Audits of States, Local Governments, and Non-Profit Organizations and the State Single Audit Implementation Act, the Auditor shall perform a Single Audit. This audit and all associated workpapers may be subject to review by Federal and State agencies in accordance with Federal and State laws, including the staffs of the Office of State Auditor (OSA) and the Local Government Commission (LGC). If the audit and/or workpapers are found in this review to be substandard, the results of the review may be forwarded to the North Carolina State Board of CPA Examiners (NC CPA Board).

County and Multi-County Health Departments: The Office of State Auditor will designate certain programs that have eligibility requirements to be considered major programs in accordance with OMB Circular A-133 for the State of North Carolina. The LGC will notify the auditor and the County and Multi-County Health Department of these programs. A County or a Multi-County Health Department may be selected to audit any of these programs as major.
3. If an entity is determined to be a component of another government as defined by the group audit standards - the entity's auditor will make a good faith effort to comply in a timely manner with the requests of the group auditor in accordance with AU-6 §600.41 - §600.42.
4. This contract contemplates an unqualified opinion being rendered. The audit shall include such tests of the accounting records and such other auditing procedures as are considered by the Auditor to be necessary in the circumstances. Any limitations or restrictions in scope which would lead to a qualification should be fully explained in an attachment to this contract.
5. If this audit engagement is subject to the standards for audit as defined in *Government Auditing Standards*, 2011 revisions, issued by the Comptroller General of the United States, then by accepting this engagement, the Auditor warrants that he has met the requirements for a peer review and continuing education as specified in *Government Auditing Standards*. The Auditor agrees to provide a copy of their most recent peer review report regardless of the date of the prior peer review report to the Governmental Unit and the Secretary of the LGC prior to the execution of the audit contract (See Item 22). If the audit firm received a peer review rating other than pass, the Auditor shall not contract with the Governmental Unit without first contacting the Secretary of the LGC for a peer review analysis that may result in additional contractual requirements.

If the audit engagement is not subject to Government Accounting Standards or if financial statements are not prepared in accordance with GAAP and fail to include all disclosures required by GAAP, the Auditor shall provide an explanation as to why in an attachment.
6. It is agreed that time is of the essence in this contract. All audits are to be performed and the report of audit submitted to the State and Local Government Finance Division (SLGFD) within four months of fiscal year end. Audit report is due on: October 31, 2014. If it becomes necessary to amend this due date or the audit fee, an amended contract along with a written explanation of the delay must be submitted to the Secretary of the LGC for approval.

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Contract to Audit Accounts (cont.)

Town of Southern Shores

Name of Governmental Unit and Discretely Presented Component Unit's (DPCU) if applicable

7. It is agreed that generally accepted auditing standards include a review of the Governmental Unit's systems of internal control and accounting as same relates to accountability of funds and adherence to budget and law requirements applicable thereto; that the Auditor will make a written report, which may or may not be a part of the written report of audit, to the Governing Board setting forth his findings, together with his recommendations for improvement. That written report must include all matters defined as "significant deficiencies and material weaknesses" in AU-C 265 of the *AICPA Professional Standards (Clarified)*. The Auditor shall file a copy of that report with the Secretary of the LGC.
8. All local government and public authority contracts for audit or audit-related work require the approval of the Secretary of the LGC. This includes annual or special audits, agreed upon procedures related to internal controls, bookkeeping or other assistance necessary to prepare the Governmental Unit's records for audit, financial statement preparation, any finance-related investigations, or any other audit-related work in the State of North Carolina. Invoices for services rendered under these contracts shall not be paid by the Governmental Unit until the invoice has been approved by the Secretary of the LGC. (This also includes any progress billings.) [G.S. 159-34 and 15C-447] All invoices for Audit work must be submitted by email in PDF format to the Secretary of the LGC for approval. The invoices must be sent to: lgc.invoice@nctreasurer.com. Subject line should read "Invoice - [Unit Name]. The PDF invoice marked 'approved' with approval date will be returned by email to the Auditor to present to the Governmental Unit for payment. Approval is not required on contracts and invoices for system improvements and similar services of a non-auditing nature.
9. In consideration of the satisfactory performance of the provisions of this contract, the Governmental Unit shall pay to the Auditor, upon approval by the Secretary of the LGC, the following fee, which includes any cost the Auditor may incur from work paper or peer reviews or any other quality assurance program required by third parties (Federal and State grantor and oversight agencies or other organizations) as required under the Federal and State Single Audit Acts:

Year-end bookkeeping assistance – *[For audits subject to Government Auditing Standards, this is limited to bookkeeping services permitted by revised Independence Standards]* \$ 0

Audit \$ 15,250

Preparation of the annual financial statements \$ 1,000

Prior to submission of the completed audited financial report, applicable compliance reports and amended contract (if required) the Auditor may submit invoices for approval for services rendered, not to exceed 75% of the total of the stated fees above. If the current contracted fee is not fixed in total, invoices for services rendered may be approved for up to 75% of the prior year audit fee. The 75% cap for interim invoice approval for this audit contract is \$ 12,187.50 ** NA if no interim billing

10. If the Governmental Unit has outstanding revenue bonds, the Auditor shall include documentation either in the notes to the audited financial statements or as a separate report submitted to the SLGFD along with the audit report, a calculation demonstrating compliance with the revenue bond rate covenant. Additionally, the Auditor should be aware that any other bond compliance statements or additional reports required in the authorizing bond documents need to be submitted to the SLGFD simultaneously with the Governmental Unit's audited financial statements unless otherwise specified in the bond documents.
11. After completing the audit, the Auditor shall submit to the Governing Board a written report of audit. This report shall include but not be limited to the following information: (a) Management's Discussion and Analysis, (b) the financial statements and notes of the Governmental Unit and all of its component units prepared in accordance with GAAP, (c) supplementary information requested by the client or required for full disclosure under the law, and (d) the Auditor's opinion on the material presented. The Auditor shall furnish the required number of copies of the report of audit to the Governing Board as soon as practical after the close of the accounting period.
12. If the audit firm is required by the NC CPA Board or the Secretary of the LGC to have a pre-issuance review of their audit work, there must be a statement added to the engagement letter specifying the pre-issuance review including a statement that the Governmental Unit will not be billed for the pre-issuance review. The pre-issuance review must be performed prior to the completed audit being submitted to the LGC. The pre-issuance report must accompany the audit report upon submission to the LGC.
13. The Auditor shall electronically submit the report of audit to the LGC when (or prior to) submitting the invoice for services rendered. The report of audit, as filed with the Secretary of the LGC, becomes a matter of public record for inspection, review and copy in the offices of the SLGFD by any interested parties. Any subsequent revisions to these reports must be sent to the Secretary of the LGC. These audited financial statements are used in the preparation of official statements for debt offerings (the Auditors' opinion is not included) by municipal bond rating services to fulfill secondary market disclosure requirements of the Securities and Exchange Commission and other lawful purposes of the Governmental Unit without subsequent consent of the

Town of Southern Shores

May 7, 2014

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Contract to Audit Accounts (cont.)

Town of Southern Shores

Name of Governmental Unit and Discretely Presented Component Unit's (DPCU) if applicable

Auditor. If it is determined by the LGC that corrections need to be made to the Governmental Unit's financial statements, they should be provided within three days of notification unless, another time frame is agreed to by the LGC.

If the OSA designates certain programs to be audited as major programs, as discussed in item #2, a turnaround document and a representation letter addressed to the OSA shall be submitted to the LGC.

The LGC's process for submitting contracts, audit reports and Invoices is subject to change. Auditors should use the submission process in effect at the time of submission. The most current instructions will be found on our website: <https://www.nctreasurer.com/slg/Pages/Audit-Forms-and-Resources.aspx>

14. Should circumstances disclosed by the audit call for a more detailed investigation by the Auditor than necessary under ordinary circumstances, the Auditor shall inform the Governing Board in writing of the need for such additional investigation and the additional compensation required therefore. Upon approval by the Secretary of the LGC, this contract may be varied or changed to include the increased time and/or compensation as may be agreed upon by the Governing Board and the Auditor
15. If an approved contract needs to be varied or changed for any reason, the change must be made in writing, signed and dated by all parties and pre-audited if the change includes a change in audit fee. This document and a written explanation of the change must be submitted by email in PDF format to the Secretary of the LGC for approval. The portal address to upload your amended contract and letter of explanation documents is <http://nctreasurer.slgfd.leapfile.net> No change shall be effective unless approved by the Secretary of the LGC, the Governing Board, and the Auditor.
16. Whenever the Auditor uses an engagement letter with the Governmental Unit, Item #17 is to be completed by referencing the engagement letter and attaching a copy of the engagement letter to the contract to incorporate the engagement letter into the contract. In case of conflict between the terms of the engagement letter and the terms of this contract, the terms of this contract will control. Engagement letter terms are deemed to be void unless the conflicting terms of this contract are specifically deleted in Item #23 of this contract. Engagement letters containing indemnification clauses will not be approved by the LGC.
17. Special provisions should be limited. Please list any special provisions in an attachment. Engagement letter
18. A separate contract should not be made for each division to be audited or report to be submitted. If a DPCU is subject to the audit requirements detailed in the Local Government Budget and Fiscal Control Act and a separate audit report is issued, a separate audit contract is required. If a separate report is not issued and the DPCU is included in the primary government audit, the DPCU must be named along with the parent government on this audit contract. Signatures from the DPCU Board chairman and finance officer also must be included on this contract.
19. The contract must be executed, pre-audited, physically signed by all parties including Governmental Unit and Auditor signatures and submitted in PDF format to the Secretary of the LGC. The current portal address to upload your contractual documents is <http://nctreasurer.slgfd.leapfile.net> Electronic signatures are not accepted at this time. Included with this contract are instructions to submit contracts and invoices for approval as of April, 2014. These instructions are subject to change. Please check the NC Treasurer's web site at www.nctreasurer.com for the most recent instructions.
20. The contract is not valid until it is approved by the LGC Secretary. The staff of the LGC shall notify the Governmental Unit and Auditor of contract approval by email. The audit should not be started before the contract is approved.
21. There are no other agreements between the parties hereto and no other agreements relative hereto that shall be enforceable unless entered into in accordance with the procedure set out herein and approved by the Secretary of the LGC.
22. Municipal & County Contracts: The Auditor acknowledges that any private employer transacting business in this State who employs 25 or more employees in this State must, when hiring an employee to work in the United States, use E Verify to verify the work authorization of the employee in accordance with N.C.G.S. §64 26(a). The Auditor acknowledges further that any such private employer and its subcontractors must comply with all of the requirements of Article 2 of Chapter 64 of the North Carolina General Statutes (North Carolina's E-verify law), and that such private employer has a duty under the law to ensure compliance by its subcontractors. The Auditor further acknowledges that this contract is of the type governed by S.L. 2013-418, which makes it unlawful for a local government to enter into certain types of contracts unless the contractor and its subcontractors comply with North Carolina's E-verify law, and that failure to comply with such law could render this contract void. The Auditor hereby covenants, warrants and represents for itself and its subcontractors that with respect to this contract the Auditor and its subcontractors shall comply with the provisions of North Carolina's E-verify law and that failure to comply with such law shall be deemed a breach of this contract and may render this contract void.
23. All of the above paragraphs are understood and shall apply to this contract, except the following numbered paragraphs shall be deleted: (See Item 16 for clarification).

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Contract to Audit Accounts (cont.)

Town of Southern Shores

Name of Governmental Unit and Discretely Presented Component Unit's (DPCU) if applicable

Communication regarding audit contract requests for modification or official approvals will be sent to the email addresses provided in the spaces below.

Audit Firm Signature:

Dowdy & Osborne, LLP

Name of Audit Firm

By Teresa Osborne

Authorized Audit firm representative name: Type or print



Signature of authorized audit firm representative

osborne@dowdyosbornecpa.com

Email Address of Audit Firm:

Date May 1, 2014

Governmental Unit Signatures:

By Tom Bennett

Mayor / Chairperson: Type or print name and title


Signature of Mayor/Chairperson of governing board

Date 5/7/2014

By N/A

DPCU Chairperson: Type or print name and title

Signature of Chairperson of DPCU if applicable

Date

Unit Signatures (continued):

By N/A

Chair of Audit Committee - Type or print name

Signature of Audit Committee Chairperson

Date

** If Governmental Unit has no audit committee, this section should be marked "N/A."

PRE-AUDIT CERTIFICATE: Required by G.S. 159-28 (a)

This instrument has been preaudited in the manner required by The Local Government Budget and Fiscal Control Act or by the School Budget and Fiscal Control Act. Additionally, the following date is the date this audit contract was approved by the governing body.

By Bonnie Swain

Governmental Unit Finance Officer: Type or print name


Finance Officer Signature

bswain@southernshores-nc.gov

Email Address of Finance Officer

Date 5/7/14

(Pre-audit Certificate must be dated.)

Date Governing Body Approved Audit Contract - G.S. 159-34(a)

5/7/2014
Board Approval Date - Primary Government

N/A

Board Approval Date - DPCU

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**Town of Southern Shores
Budget Amendment Number # 11**

Explanation: Fy 13-14 distribution for grassplanting and fertilization

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May 7, 2014
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Town of Southern Shores

5375 N. Virginia Dare Trail, Southern Shores, NC 27949

Phone 252-261-2394 / Fax 252-255-0876

www.southernshores-nc.gov

May 7, 2014

Budget Message
Fiscal Year 2014-2015
[NCGS §159-1]

To the Honorable Mayor and Members of the Town Council:

In accordance with the North Carolina Local Government Budget and Fiscal Control Act, submitted today for filing with the Town Clerk is the proposed Town of Southern Shores operating budget for upcoming fiscal year 2014-2015.

This proposed budget presented today is balanced without a property tax increase – and without any contribution from the Town's undesignated fund balance. Consistent with the Town's proposed expenditures for capital street improvements, a minimal contribution from the Capital Reserve Fund is proposed.

Residential and commercial development, and construction industry in the Town of Southern Shores, continues to experience slow growth. This translates into limited increase in taxable property values. As a result, the Town's projected revenue from ad valorem (property) taxes remains relatively constant for the next fiscal year. Ad valorem taxes, being a product of the Town's total taxable property values and the Council-adopted tax rate (22.0 cents per \$100 of taxable property value), comprise only 49% of the Town's total budgeted revenue sources.

The other major sources of revenue for the Town of Southern Shores, being occupancy tax, sales tax, and land transfer tax, are distributed to all municipalities in Dare County based on a formula established by State law. Each of these tax revenues are distributed to the municipalities in proportion to the amount of ad valorem taxes levied by each Dare County municipality for the preceding fiscal year. Southern Shores did not increase its ad valorem tax levy by raising its tax rate from the revenue neutral tax rate (recognized during an octennial property revaluation year) for this current fiscal year. And whereas some of the other municipalities did increase their ad valorem tax levies, the Town of Southern Shores' projected revenues from distributed taxes are slightly reduced for the upcoming year.

Regardless of any economic situation, the overall fiscal goal of Town administration continues to be the best possible delivery of Town services in an economically feasible manner. By successfully accomplishing this goal each year, end-of-year budget savings and any realized unbudgeted or unanticipated revenues are transferred into the Town's fund balance for future budgeting as appropriate.

During the months of January and February of this calendar year and in accordance with North Carolina's *Local Government Budget and Fiscal Control Act*, the Town's Budget Officer gathered from Department Heads the estimated costs of continuing to provide the Town's basic services for the next fiscal year. Some of those projected costs have

increased, and some have been adjusted to indicate decreases. There are expenses for services which cannot be adjusted due to contractual obligations (i.e. fire protection, lifeguard services, solid waste collection, etc.).

Capital Improvement Highlights: This year's proposed budget contains costs for capital street improvements to be implemented based on a priority adopted by the Council as recommended by the Capital Improvement Planning Committee. Streets not on the current year's priority list remain on the recognized list for upcoming fiscal years. Expenses proposed for this upcoming year's capital street improvements comprise 9.3% of the Town's total operating budget for the upcoming fiscal year. This amount is also equivalent to revenue generated from 4.33 cents of the Town's total ad valorem (property) tax rate (22.0 cents per \$100 of assessed property value). The 4.33 cents rate would be equal to (revenue neutral) a rate of 3.14 cents under the Town's previous fiscal years budgets adopted with Town property values in effect prior to January 1, 2013. (Previous fiscal years budgets have contained projected expenses for capital street improvements equal to revenue generated from at least, or greater than, 3.0 cents of ad valorem tax rate.)

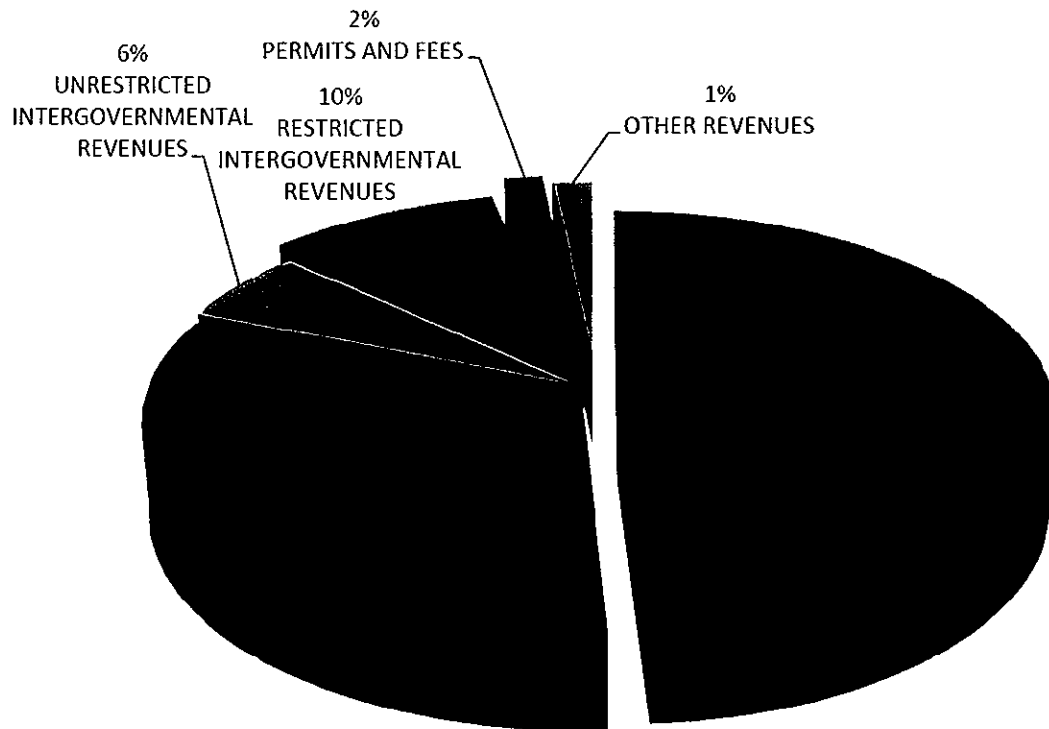
For this upcoming fiscal year, an advertised open-meeting Budget Workshop was conducted on April 15, 2014 by the Town Council, the Budget Officer, and the Finance Officer. All salaried Department Heads were present to assist in fully explaining the proposed expenses for their Departments to deliver the Town's ongoing services. Each line of the projected operating expenses for next fiscal year was reviewed at the workshop. As related to the Town Council at the Budget Workshop, this proposed budget as presented today is balanced without a property tax increase. It will be accessible on the Town's website in anticipation of the Council's budget public hearing of June 3, 2014.

The proposed budget has now been filed and remains available for public inspection. It will be accessible on the Town's website in anticipation of the Council's budget public hearing of June 3, 2014. After the public hearing, the Town Council may further deliberate at its discretion on the components of this proposed budget. The Council may take alternative actions after the public hearing and prior to July 1, 2014 - either adopt this budget as proposed, or amend the proposed budget and adopt as amended.

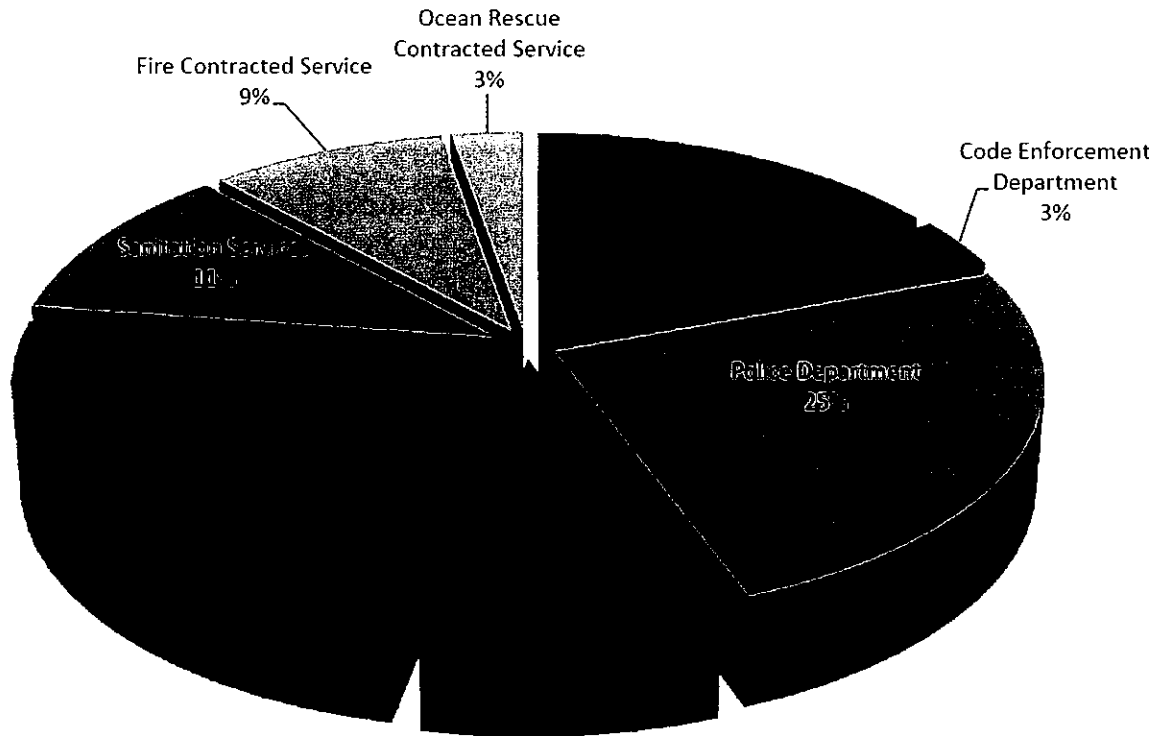


Peter Rascoe
Budget Officer/
Town Manager
Town of Southern Shores, NC

GENERAL FUND REVENUES



GENERAL FUND EXPENDITURES



| GENERAL FUND SUMMARY | | | | | | |
|--|----------------------------|----------------------------|-----------------------------|-------------------------------|---------------------------------|-----------------------------|
| | FY 11-12 Actual | FY 12-13 Actual | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
| Revenues: | | | | | | |
| Ad valorem taxes | 2,487,238 | 2,839,511 | 2,870,505 | 2,850,099 | 2,850,099 | |
| Other revenues | 3,291,167 | 2,556,657 | 2,941,248 | 2,955,567 | 2,955,567 | |
| Total: | 5,778,405 | 5,396,168 | 5,811,753 | 5,805,666 | 5,805,666 | |
| Undesignated Fund Balance | - | - | 43,775 | - | - | |
| Transfer IN from Capital Reserve Fund | - | - | 522,379 | 29,842 | 29,842 | |
| Total General Fund Revenues | 5,778,405 | 5,396,168 | 6,377,907 | 5,835,508 | 5,835,508 | |
| Expenditures: | | | | | | |
| Administration Department | 783,114 | 822,887 | 965,610 | 923,705 | 923,705 | |
| Code Enforcement Department | 178,822 | 181,432 | 242,780 | 199,370 | 199,370 | |
| Police Department | 1,172,575 | 1,209,662 | 1,406,469 | 1,458,684 | 1,458,684 | |
| Public Works Department | 296,577 | 335,676 | 444,148 | 508,787 | 508,787 | |
| Streets, Bridges and Canals | 1,019,130 | 1,240,571 | 1,134,385 | 1,401,507 | 1,401,507 | |
| Sanitation Services | 614,386 | 627,585 | 646,000 | 639,950 | 639,950 | |
| Fire Contracted Service | 524,550 | 525,505 | 525,505 | 525,505 | 525,505 | |
| Ocean Rescue Contracted Service | 149,500 | 153,335 | 156,800 | 158,000 | 158,000 | |
| Total Operating General Fund Expenditures | 4,738,654 | 5,096,653 | 5,521,697 | 5,815,508 | 5,815,508 | |
| Transfer OUT to Capital Reserve Fund- Streets | - | - | 630,000 | - | - | |
| Transfer OUT to Capital Reserve Fund | - | 183,395 | 226,210 | - | - | |
| Transfer OUT to Capital Reserve Fund- Canals | | | | 20,000 | 20,000 | |
| Total Operating Expenditures | 4,738,654 | 5,280,048 | 6,377,907 | 5,835,508 | 5,835,508 | |
| REVENUES OVER (UNDER) EXPENDITURES | 1,039,751 | 116,120 | - | - | - | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| .01 = \$126,285 | | | | | | |

| GENERAL FUND | | | | | | |
|---|-------------------|--------------------|---------------------|-----------------------|-------------------------|---------------------|
| | FY11-12 Actual | FY 12-13 Actual | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
| REVENUES | | | | | | |
| AD VALOREM TAXES: | | | | | | |
| Property taxes - current year | 2,429,388 | 2,780,465 | 2,812,923 | 2,790,599 | 2,790,599 | |
| Property taxes - prior years | 7,317 | 2,248 | 5,082 | 5,000 | 5,000 | |
| Vehicle taxes - current year | 44,229 | 52,620 | 48,000 | 50,000 | 50,000 | |
| Vehicle taxes - prior years | 2,644 | 2,858 | 2,500 | 2,500 | 2,500 | |
| Tax penalties and interest | 3,660 | 1,320 | 2,000 | 2,000 | 2,000 | |
| Total Ad Valorem Taxes | 2,487,238 | 2,839,511 | 2,870,505 | 2,850,099 | 2,850,099 | |
| | | | | | | |
| Occupancy, Sales Tax & Land Transfer Tax: | | | | | | |
| Occupancy tax | 984,911 | 865,666 | 900,000 | 852,000 | 852,000 | |
| Local option sales tax | 742,183 | 767,963 | 814,985 | 804,695 | 804,695 | |
| Land transfer tax | 206,842 | 178,396 | 201,625 | 198,625 | 198,625 | |
| Total Occupancy, Sales Tax & Land Transfer | 1,933,936 | 1,812,025 | 1,916,610 | 1,855,320 | 1,855,320 | |
| | | | | | | |
| UNRESTRICTED INTERGOVERNMENTAL REVENUES: | | | | | | |
| Utilities franchise tax | 116,072 | 133,078 | 115,000 | 125,000 | 125,000 | |
| Video Programming Tax | 73,024 | 71,193 | 78,000 | 75,000 | 75,000 | |
| Telecommunications tax | 39,063 | 35,842 | 38,000 | 38,000 | 38,000 | |
| PEG Channel Revenue | 33,078 | 31,836 | 32,000 | 32,000 | 32,000 | |
| ABC revenues | 51,590 | 46,457 | 50,000 | 50,000 | 50,000 | |
| Beer and Wine Tax | 11,746 | 11,075 | 12,500 | 12,500 | 12,500 | |
| Solid Waste Disposal Tax | 1,840 | 1,971 | 1,800 | 1,800 | 1,800 | |
| Total Unrestricted Intergovernmental Revs | 326,413 | 331,452 | 327,300 | 334,300 | 334,300 | |
| | | | | | | |
| RESTRICTED INTERGOVERNMENTAL REVENUES: | | | | | | |
| Powell Bill | 112,964 | 116,236 | 114,000 | 118,000 | 118,000 | |
| Storm Damage Assistance | 367,554 | - | - | - | - | |
| Governor's Crime Commission | 5,397 | - | 5,790 | 11,047 | 11,047 | |
| GHSP Grant | - | - | 7,449 | 9,000 | 9,000 | |
| Controlled Substance tax | 1,347 | - | - | - | - | |
| Government Access Channel Grant | 23,913 | 17,000 | 23,000 | 10,000 | 10,000 | |
| Shoreline Mgmt | - | - | 65,218 | 24,000 | 24,000 | |
| NCDOT Grant (Tall Pine Bridge) | 255,000 | 63,797 | 152,000 | 400,000 | 400,000 | |
| NCDOT Grant (Bike & Pedestrian Plan) | - | - | 28,000 | - | - | |
| Total Restricted Intergovernmental Revs | 766,175 | 197,033 | 395,457 | 572,047 | 572,047 | |
| | | | | | | |
| | | | | | | |

| REVENUES | FY11-12 Actual | FY 12-13 Actual | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
|---------------------------------------|-------------------|--------------------|---------------------|-----------------------|-------------------------|---------------------|
| PERMITS AND FEES: | | | | | | |
| Building permits | 68,762 | 87,933 | 75,000 | 80,000 | 80,000 | |
| Plan review fees | 6,634 | 5,850 | 5,000 | 5,000 | 5,000 | |
| Reinspection fees | - | 400 | 1,000 | 500 | 500 | |
| CAMA fees | 520 | 2,480 | 1,500 | 2,000 | 2,000 | |
| Planning board fees | 1,053 | 1,522 | 1,000 | 1,000 | 1,000 | |
| Encroachment agreement | 100 | - | 100 | - | - | |
| Court costs and fees | 942 | 622 | 1,000 | 1,000 | 1,000 | |
| Parking and other fines | 4,467 | 7,350 | 7,500 | 7,500 | 7,500 | |
| Total Permits and Fees | 82,478 | 106,157 | 92,100 | 97,000 | 97,000 | |
| Other Revenues: | | | | | | |
| Interest income | 4,488 | 3,247 | 3,000 | 1,000 | 1,000 | |
| Charter Communications | 11,294 | 11,888 | 12,000 | 12,000 | 12,000 | |
| Sale of Recycle Cans | 11,445 | - | - | - | - | |
| Sale of fixed assets | 2,357 | 11,617 | - | - | - | |
| Sale of Police Boat | 17,000 | - | - | - | - | |
| Pitt Center rents | 3,000 | 2,100 | 2,400 | 2,400 | 2,400 | |
| Miscellaneous | 12,914 | 5,530 | 10,475 | 7,500 | 7,500 | |
| Lease proceeds | 72,000 | 74,000 | 180,806 | 74,000 | 74,000 | |
| Safety Grant | - | - | 500 | - | - | |
| Wellness Grant | - | - | 600 | - | - | |
| Insurance proceeds | 47,667 | 1,608 | - | - | - | |
| Total Other Revenues | 182,165 | 109,990 | 209,781 | 96,900 | 96,900 | |
| Total Other Revenues | 3,291,167 | 2,556,657 | 2,941,248 | 2,955,567 | 2,955,567 | |
| TOTAL REVENUE BEFORE TRANSFERS | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

| ADMINISTRATION DEPARTMENT | FY 11-12 Actual | FY 12-13 Actual | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
|-------------------------------------|----------------------------|----------------------------|-----------------------------|-------------------------------|---------------------------------|-----------------------------|
| Salaries | 323,965 | 332,828 | 340,710 | 362,240 | 362,240 | |
| FICA | 23,065 | 23,325 | 26,065 | 27,710 | 27,710 | |
| Group Health insurance | 39,275 | 33,229 | 35,160 | 35,000 | 35,000 | |
| Employee retirement | 38,779 | 39,060 | 41,125 | 43,725 | 43,725 | |
| Merit program | - | - | 50,000 | - | 0 | |
| Unemployment Payments | 14,424 | 25,797 | 15,000 | 15,000 | 15,000 | |
| Contracted Services | 240 | 10,915 | 10,000 | 10,000 | 10,000 | |
| Council Compensation | 9,138 | 7,200 | 18,600 | 18,600 | 18,600 | |
| Legal services | 20,601 | 17,271 | 36,000 | 36,000 | 36,000 | |
| Audit services | 16,250 | 16,250 | 16,250 | 16,250 | 16,250 | |
| Payroll services | 6,119 | 6,157 | 6,500 | 7,000 | 7,000 | |
| Computer services | 34,494 | 50,068 | 43,000 | 45,000 | 45,000 | |
| Insurance and bonds | 58,309 | 54,910 | 83,000 | 90,000 | 90,000 | |
| Advertising | 581 | 38 | 1,000 | 1,000 | 1,000 | |
| Travel | 5,324 | 2,866 | 5,000 | 5,000 | 5,000 | |
| Telephone | 18,665 | 17,436 | 18,000 | 18,000 | 18,000 | |
| Utilities | 15,679 | 20,448 | 21,500 | 21,500 | 21,500 | |
| Dues/subscriptions | 8,853 | 6,183 | 7,500 | 7,500 | 7,500 | |
| Training | 3,354 | 2,776 | 5,000 | 5,000 | 5,000 | |
| Supplies | 6,559 | 10,576 | 7,500 | 7,500 | 7,500 | |
| Postage | 1,258 | 1,719 | 1,500 | 2,000 | 2,000 | |
| Equipment lease & maintenance | 11,553 | 12,118 | 12,000 | 15,200 | 15,200 | |
| Municipal Elections | 2,591 | - | 4,000 | 4,000 | 4,000 | |
| Dare County tax collection | 37,322 | 42,454 | 48,000 | 43,000 | 43,000 | |
| Gov't. Access Channel (PEG Channel) | 33,078 | 31,836 | 32,000 | 32,000 | 32,000 | |
| Gov't. Access Channel Membership | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | |
| Town code update | 3,681 | 2,247 | 5,000 | 5,000 | 5,000 | |
| Vehicle Operations | - | 737 | 1,000 | 1,000 | 1,000 | |
| EE Recognition & Appreciation | 6,009 | 5,910 | 7,000 | 8,500 | 8,500 | |
| Wellness Initiative | 916 | 223 | 2,000 | 2,000 | 2,000 | |
| Town Welcome Sign | 8,854 | - | - | - | - | |
| Misc. | - | 5,152 | 1,000 | 1,000 | 1,000 | |
| Technology Update- Pitts Center | 22,778 | 18,808 | 33,000 | 10,000 | 10,000 | |
| Recording of Meetings | - | 8,150 | 15,600 | 9,300 | 9,300 | |
| Cleaning of Town Buildings | 10,400 | 15,200 | 15,600 | 17,680 | 17,680 | |
| Total | 783,114 | 822,887 | 965,610 | 923,705 | 923,705 | |

| CODE ENFORCEMENT & INSPECTIONS DEPARTMENT | | | | | | |
|--|----------------------------|----------------------------|-----------------------------|-------------------------------|---------------------------------|-----------------------------|
| | FY 11-12 Actual | FY 12-13 Actual | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
| Salaries | 112,653 | 115,497 | 115,300 | 123,285 | 123,285 | |
| FICA | 8,514 | 8,715 | 8,820 | 9,435 | 9,435 | |
| Group Health insurance | 22,532 | 14,381 | 16,000 | 17,000 | 17,000 | |
| Employee retirement | 12,267 | 13,554 | 14,000 | 15,000 | 15,000 | |
| Contracted Services | 15,481 | 18,776 | 31,360 | 16,000 | 16,000 | |
| Printing | 265 | 350 | 1,000 | 1,000 | 1,000 | |
| Advertising | 430 | 765 | 1,000 | 1,000 | 1,000 | |
| Travel | 1,162 | 1,471 | 2,750 | 2,000 | 2,000 | |
| Dues/subscriptions | 667 | 175 | 1,000 | 1,000 | 1,000 | |
| Training | 188 | 670 | 2,000 | 2,000 | 2,000 | |
| Supplies | 1,158 | 1,505 | 1,200 | 1,200 | 1,200 | |
| Vehicle maintenance & repair | 14 | 139 | 2,000 | 2,000 | 2,000 | |
| Vehicle operations | 3,456 | 3,190 | 3,750 | 3,750 | 3,750 | |
| Homeowners Recovery fee | 35 | - | 100 | 200 | 200 | |
| Flood Zone Map Mailing | - | 1,703 | 2,500 | 2,500 | 2,500 | |
| Equipment Purchase | - | - | 2,900 | - | - | |
| Uniforms | - | - | 100 | - | - | |
| Misc | - | - | 2,000 | 2,000 | 2,000 | |
| Land Use Plan Update | - | 541 | - | - | - | |
| NCDOT Grant (Bike and Ped. Plan) | - | - | 35,000 | - | - | |
| Total Code Enforcement | 178,822 | 181,432 | 242,780 | 199,370 | 199,370 | |
| | | | | | | |
| | | | | | | |
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| POLICE DEPARTMENT | FY 11-12 Actual | FY 12-13 Actual | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
|--|----------------------------|----------------------------|-----------------------------|-------------------------------|---------------------------------|-----------------------------|
| Salaries | 641,400 | 651,398 | 739,225 | 777,200 | 777,200 | |
| Holiday | 24,285 | 23,163 | 20,000 | 25,000 | 25,000 | |
| Overtime | 16,336 | 24,799 | 20,000 | 20,000 | 20,000 | |
| FICA | 50,700 | 52,094 | 59,615 | 63,000 | 63,000 | |
| Group Health insurance | 91,863 | 83,937 | 98,000 | 94,000 | 94,000 | |
| Employees retirement | 81,729 | 80,366 | 94,550 | 99,505 | 99,505 | |
| Career Development | - | - | 3,000 | 3,000 | 3,000 | |
| Computer services | 3,991 | 5,079 | 7,000 | 6,150 | 6,150 | |
| Printing | - | 747 | 1,000 | 1,000 | 1,000 | |
| Advertising | 24 | 1,018 | 100 | 100 | 100 | |
| Travel | 4,084 | 5,021 | 5,000 | 5,000 | 5,000 | |
| Dues/subscriptions | 955 | 484 | 1,400 | 1,400 | 1,400 | |
| Training | 2,968 | 4,313 | 6,000 | 7,000 | 7,000 | |
| Medical testing | 46 | 2,009 | 200 | 200 | 200 | |
| Uniforms | 9,836 | 14,196 | 18,000 | 18,000 | 18,000 | |
| Supplies | 16,390 | 15,712 | 22,000 | 23,300 | 23,300 | |
| Contracted Services | 3,024 | 3,659 | 4,500 | 17,900 | 17,900 | |
| Equipment lease & maint. | - | 625 | - | 3,200 | 3,200 | |
| Equipment purchase | 30,288 | 32,865 | 54,379 | 31,500 | 31,500 | |
| Vehicle maintenance & repair | 14,258 | 15,758 | 18,000 | 18,000 | 18,000 | |
| Vehicle operations | 38,059 | 37,404 | 49,500 | 46,000 | 46,000 | |
| Misc. | - | 1,800 | 5,000 | 5,000 | 5,000 | |
| Debt Service | 25,342 | 64,319 | 91,000 | 75,500 | 75,500 | |
| Capital Outlay- Vehicles | 104,997 | 73,896 | 74,000 | 74,000 | 74,000 | |
| Grants- Radar Trailer | - | - | - | 12,000 | 12,000 | |
| Grants-Training Equipment | - | - | - | 14,729 | 14,729 | |
| Total | 1,160,575 | 1,194,662 | 1,391,469 | 1,441,684 | 1,441,684 | |
| Sep. Allowance Transferred to Pension Fund | 12,000 | 15,000 | 15,000 | 17,000 | 17,000 | |
| Total Police | 1,172,575 | 1,209,662 | 1,406,469 | 1,458,684 | 1,458,684 | |
| | | | | | | |
| | | | | | | |

| | FY 11-12 Actual | FY 12-13 Actual | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
|--------------------------------------|--------------------|--------------------|---------------------|-----------------------|-------------------------|---------------------|
| Streets, Bridges and Canals | | | | | | |
| Street Sign Maintenance | 12,260 | 6,712 | 12,500 | 14,778 | 14,778 | |
| Engineering Services | 23,155 | 8,570 | - | 1,000 | 1,000 | |
| Street Maintenance | 1,630 | 5,856 | 70,000 | 53,000 | 53,000 | |
| Brush Trimming | 4,950 | 5,050 | 10,000 | 20,000 | 20,000 | |
| Bridge Maintenance | - | 1,047 | 1,500 | 1,500 | 1,500 | |
| Chicahauk Trail | 263,670 | 268,685 | - | - | - | |
| Honeysuckle | - | 137,143 | 14,000 | - | - | |
| Gravey Pond | - | 271,022 | - | - | - | |
| Deer Path | - | 206,154 | 1,407 | - | - | |
| Spindrift | - | 70,431 | - | - | - | |
| Duck Woods Drive | - | - | 1,350 | - | - | |
| N. Dune Loop | - | - | 5,462 | - | - | |
| N. Woodland Drive | - | - | 10,605 | - | - | |
| Ocean View Loop | - | - | 2,737 | - | - | |
| Mistletoe Lane | - | - | 20,782 | - | - | |
| Hillcrest/Sea Oats Intersection | - | - | 28,405 | - | - | |
| Fern Drive | - | 31,881 | - | - | - | |
| Juniper/Trinite Trail Bridge | 271,911 | 25,000 | 106,806 | - | - | |
| Debt Pymt to NCDOT- Juniper Bridge | - | - | 361,806 | - | - | |
| Widgeon Court | 3,300 | 48,619 | - | - | - | |
| Fairway Drive | - | - | - | 116,000 | 116,000 | |
| N. Dogwood Trail #280-293 | - | - | - | 67,500 | 67,500 | |
| Pintail Court | - | - | - | 75,110 | 75,110 | |
| Scuppernong Lane | - | - | - | 84,245 | 84,245 | |
| N,S & E Dogwood Intersection | - | - | - | 25,072 | 25,072 | |
| Yaupon Lane | - | - | - | 179,902 | 179,902 | |
| Tall Pine Bridge | 24 | 79,747 | 140,000 | 500,000 | 500,000 | |
| Canal Dredging Project- Debt Payment | 81,836 | 64,926 | 246,800 | 243,000 | 243,000 | |
| Waterway Maintenance and Repair | - | - | 400 | 400 | 400 | |
| Storm Debris Cleanup | 354,086 | 9,728 | 10,000 | 20,000 | 20,000 | |
| FY 13-14 Street Projects | - | - | 89,825 | - | - | |
| Misc. Projects | 2,308 | - | - | - | - | |
| Total | 1,019,130 | 1,240,571 | 1,134,385 | 1,401,507 | 1,401,507 | |
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| PUBLIC WORKS DEPARTMENT | | | | | | |
|--------------------------------------|----------------------------|----------------------------|-----------------------------|-------------------------------|---------------------------------|-----------------------------|
| | FY 11-12 Actual | FY 12-13 Actual | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
| Salaries | 132,607 | 132,239 | 215,900 | 212,875 | 212,875 | |
| FICA | 10,027 | 10,000 | 16,520 | 16,285 | 16,285 | |
| Group Health insurance | 24,794 | 23,216 | 32,260 | 40,000 | 40,000 | |
| Employee retirement | 15,873 | 15,353 | 26,100 | 26,000 | 26,000 | |
| Training | 216 | 125 | 1,895 | 2,000 | 2,000 | |
| Travel | 24 | 86 | 850 | 1,500 | 1,500 | |
| Engineering | - | - | 5,000 | - | - | |
| Uniforms | 1,443 | 2,666 | 3,000 | 3,000 | 3,000 | |
| Dues and Subscriptions | - | 75 | - | 300 | 300 | |
| Supplies | 11,030 | 6,712 | 7,200 | 7,200 | 7,200 | |
| Safety Compliance | 342 | 855 | 500 | 1,100 | 1,100 | |
| Town buildings maintenance & repairs | 11,186 | 21,892 | 37,000 | 67,800 | 67,800 | |
| Green Initiative | - | - | - | 4,000 | 4,000 | |
| Beautification-grounds | 4,141 | 3,419 | 8,000 | 9,500 | 9,500 | |
| Equipment lease & maintenance | 3,989 | 2,382 | 5,075 | 4,300 | 4,300 | |
| Vehicle maintenance & repair | 1,062 | 4,500 | 2,000 | 3,000 | 3,000 | |
| Vehicle operations | 7,325 | 7,503 | 8,000 | 9,500 | 9,500 | |
| Misc | - | - | 500 | - | - | |
| Capital Outlay- Equipment | 62,470 | 88,060 | - | 33,627 | 33,627 | |
| Capital Outlay- Vehicle | - | - | - | 22,000 | 22,000 | |
| Hurricane Irene- Insurance | 10,048 | | - | - | - | |
| Medical Testing | - | 85 | 300 | 150 | 150 | |
| Equipment Purchase | - | - | 3,830 | 15,650 | 15,650 | |
| Misc. Projects | | 14,477 | | - | - | |
| Sand Fencing/Grass Planting | - | - | 65,218 | 24,000 | 24,000 | |
| Parking Lot Maintenance | - | 2,031 | 5,000 | 5,000 | 5,000 | |
| Total | 296,577 | 335,676 | 444,148 | 508,787 | 508,787 | |
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| | FY 13-14 Amended | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
|--|---------------------|-----------------------|-------------------------|---------------------|
| CEMETERY FUND | | | | |
| Revenues | | | | |
| Cemetery Fund Undesignated Fund Balance | 9,990 | 10,180 | 10,180 | |
| Cemetery lots | 1,000 | 1,000 | 1,000 | |
| | 10,990 | 11,180 | 11,180 | |
| | | | | |
| | | | | |
| | | | | |
| CEMETERY FUND | | | | |
| Expenses | | | | |
| Salaries | 6,240 | 6,240 | 6,240 | |
| FICA | 500 | 500 | 500 | |
| Beautification | 3,800 | 3,800 | 3,800 | |
| Software License | 450 | 640 | 640 | |
| | 10,990 | 11,180 | 11,180 | |
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| Balance in Cemetery Fund: 43,752 (6/30/13) | | | | |
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| Capital Reserve Fund | FY 14-15 Requested | FY 14-15 Recommended | FY 14-15 Adopted |
|---|-------------------------------|---------------------------------|-----------------------------|
| | | | |
| Revenues | | | |
| Tr IN from GF | 20,000 | 20,000 | |
| | | | |
| Total | 20,000 | 20,000 | |
| | | | |
| | | | |
| | | | |
| Expenses | | | |
| | | | |
| Channel and Canal Maintenance | 20,000 | 20,000 | |
| | | | |
| | | | |
| Total | 20,000 | 20,000 | |
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| Balance in CRF of FY 13-14 Street Appropriated:15,034 | | | |
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